

**TOWN OF WOLCOTT
P.O. BOX 100
WOLCOTT, VT. 05680**

Conflict Of Interest Policy

No Board Member, elected or appointed, shall cast a vote in matters in which he/she has a direct or indirect interest. Furthermore, no such Official shall participate in the discussion, concerning the matter in which an objective observer would believe said official has the appearance of a conflict of interest.

Definitions:

1. Direct Conflict of Interest: A situation in which Town Officials may directly derive a pecuniary benefit, advantage, or profit from doing with the Town of Wolcott. A direct conflict of interest will be presumed if the Official serves as Legal Counsel, Accountant, Architect or another similar relationship to whomever is bidding on any Town of Wolcott work.

2. Indirect Conflict of Interest: Indirect conflict of interest shall mean a situation in which the Town Official is a Spouse, Parent, Child or Sibling who would have a direct conflict of interest were that individual the Town Official.

Code of Conduct

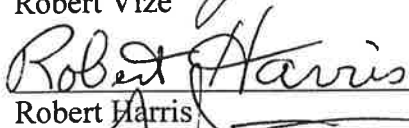
Any Town Official believing he \ she may have a conflict of interest shall at the first opportunity formally declare the existence of the possible conflict of interest at a meeting of their Board or the Selectboard of the Town of Wolcott.

In the event that the possibility of a conflict of interest is brought to the Select Board, by any person other than the Town Official, the Selectboard shall promptly consider the claim.

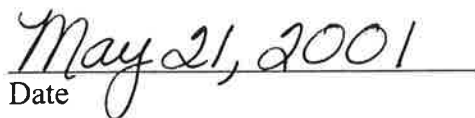
This Code of Ethics is to maintain the integrity of all Town of Wolcott Officials, and to ensure all citizens that they have elected \ appointed officials that all people can trust.

This Ordinance shall take effect 60 days after its adoption by the Wolcott Selectboard. If a petition is filed under V.S.A., 1973, that statute shall govern the effect date of this ordinance.


Robert Vize


Robert Harris


Fredrick Martin


Date